

# overstockArt.com Named to the Inc. 500|5000 List of Fastest Growing Companies for Third Consecutive Year

Leading online art gallery ranks 38th in the retail category and 828th overall.

Wichita, Kan. (PRWEB) August 21, 2012 -- Inc. Magazine just recognized overstockArt.com one of the nation's fastest-growing private companies. The Wichita-based online art gallery ranked 828th on the 2012 Inc. 500|5000 list, moving up 12 spots from its placement on the 2011 Inc. 500|5000 list. overstockArt.com joins Yelp, yogurt maker Chobani, Giftcards.com, KIND and famed hatmaker Tilly's, among other prominent brands featured on this year's list.

The 10 year-old company is a leading home décor e-retailer, offering the most comprehensive selection of hand painted reproduction oil paintings to choose from in the online oil painting industry. overstockArt.com ranked 38th out of the 203 companies representing the retail sector. The company's three year growth rate of 412 percent was one of the largest contributing factors to its high ranking. This is the third consecutive year overstockArt.com has been named to the prestigious list.

"We are honored to be named to the Inc. 500|5000 again this year, and we're proud to be recognized among the leading enterprises that drive the U.S. economy," said Sasson. "Even in the recession, we have experienced record revenues and are extremely thankful to our loyal customers and employees who have made this possible."

In a stagnant economic environment, median growth rate of 2012 Inc. 500|5000 companies remains an impressive 97 percent. The companies on this year's list report having created over 400,000 jobs in the past three years, and aggregate revenue among the honorees reached \$299 billion.

"Now, more than ever, we depend on Inc. 500/5000 companies to spur innovation, provide jobs, and drive the economy forward. Growth companies, not large corporations, are where the action is," says Inc. Editor Eric Schurenberg.

The 2012 Inc. 500|5000 is ranked according to percentage revenue growth when comparing 2008 to 2011. Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at <a href="https://www.inc.com/5000">www.inc.com/5000</a>.

#### About overstockArt.com:

Founded in 2002, overstockArt.com is one the web's leading distributors of high-quality wall art. With more than 100,000 wall décor combinations to choose from in stock at all times, the online retailer has one goal: to make it easy and affordable for people to transform their space with hand painted art. Recognized as a premiere shopping destination for hand painted fine art reproductions, overstockArt.com has expanded its offerings to include hand painted and hand carved decorative ceramic tiles and high-quality original canvas art prints. The company also owns and operates Artist Become (ArtistBe.com), the online community for contemporary artists around the world. overstockArt.com provides decorating assistance, custom framing, commercial decorating services, augmented reality tools to help people visualize the art in their space, and interactive mobile apps for iPad, iPhone and Android. Headquartered in Wichita, Kan., the retailer was named to Inc. Magazine's 2010 and 2011 Inc. 5000 lists, Internet Retailer magazine's 2012 Hot 100 list and 2011 and 2012 Second 500 Guides, and was recognized with the STELLAService Seal for excellent customer service. For more information, visit



### www.overstockart.com.

About Inc. Magazine

Founded in 1979 and acquired in 2005 by Mansueto Ventures, Inc. is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. Total monthly audience reach for the brand has grown significantly from 2,000,000 in 2010 to over 6,000,000 today. For more information, visit <a href="https://www.inc.com">www.inc.com</a>



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